

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2014

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 30 June 2014 RM'000	Preceding Period Corresponding Quarter Ended 30 June 2013 RM'000	Current Period To Date Ended 30 June 2014 RM'000	Preceding Period To Date Ended 30 June 2013 RM'000
Revenue	13,715	12,289	24,906	23,733
Cost of sales	(10,578)	(9,669)	(19,448)	(18,499)
Gross profit	3,137	2,620	5,458	5,234
Other income	178	189	257	243
Selling and distribution expenses	(823)	(510)	(1,405)	(1,098)
Administration expenses	(1,477)	(1,387)	(2,934)	(2,695)
Other expenses	(140)	(13)	(185)	(171)
Operating profit	875	899	1,191	1,513
Finance cost	(60)	(118)	(120)	(181)
Profit before tax	815	781	1,071	1,332
Tax expense	(199)	(294)	(270)	(517)
Profit for the period	616	487	801	815
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	616	487	801	815
Total comprehensive income attributable to the Owners of the Company	635	498	873	843
Non-controlling interests	(19)	(11)	(72)	(28)
	616	487	801	815
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.34	0.26	0.46	0.45
-Diluted	0.34	0.26	0.46	0.45

Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statement for the financial year ended ("FYE") 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

	Unaudited As at 30 June 2014	Audited As at 31 December 2013
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	11,327	11,766
Deferred tax assets	506	515
	<u>11,833</u>	<u>12,281</u>
Current assets		
Inventories	6,228	5,660
Trade receivables	17,721	16,878
Other receivables	159	1,956
Tax recoverable	223	-
Cash and bank balances	2,703	3,119
	<u>27,034</u>	<u>27,613</u>
TOTAL ASSETS	<u><u>38,867</u></u>	<u><u>39,894</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	9,282	8,973
	<u>30,773</u>	<u>30,464</u>
Non-controlling interests	(167)	(96)
Total equity	<u><u>30,606</u></u>	<u><u>30,368</u></u>
Non-current liabilities		
Finance lease liabilities	81	81
Borrowings	2,971	2,971
Deferred tax liabilities	-	9
	<u>3,052</u>	<u>3,061</u>
Current liabilities		
Trade payables	1,467	2,161
Other payables	2,143	1,491
Finance lease liabilities	58	81
Borrowings	1,541	2,699
Tax payables	-	33
	<u>5,209</u>	<u>6,465</u>
Total liabilities	<u><u>8,261</u></u>	<u><u>9,526</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>38,867</u></u>	<u><u>39,894</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	16.28	16.15

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	Attributable to Equity Holders of the Company					
	<u>Non-Distributable</u>		<u>Distributable</u>		Non-controlling interests RM'000	Total equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profit RM'000	Total RM'000		
At 1 January 2014	18,800	2,691	8,973	30,464	(96)	30,368
Total comprehensive income for the financial period	-	-	873	873	(72)	801
Rounding adjustment	-	-	-	-	1	1
Dividend of 0.3% per share	-	-	(564)	(564)	-	(564)
At 30 June 2014	18,800	2,691	9,282	30,773	(167)	30,606
At 1 January 2013	18,800	2,691	8,262	29,753	(77)	29,676
Total comprehensive income for the financial period	-	-	843	843	(28)	815
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 30 June 2013	18,800	2,691	7,789	29,280	(105)	29,175

Note:

The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE SECOND QUARTER ENDED 30 JUNE 2014**

	Current Period To Date Ended 30 June 2014 (Unaudited) RM'000	Preceding Period To Date Ended 30 June 2013 (Unaudited) RM'000
OPERATING ACTIVITIES		
Profit before tax	1,071	1,332
Adjustments for:-		
- Non cash items	595	496
- Non-operating items	89	174
Operating profit before working capital changes	1,755	2,002
Changes in working capital		
Inventories	(653)	1,055
Receivables	941	(91)
Payables	(41)	(1,069)
Bill payables	(992)	470
Cash generated from operations	1,010	2,367
Interest paid	(120)	(181)
Tax expense paid	(527)	(357)
Net cash from operating activities	363	1,829
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(55)	(186)
Interest received	30	8
Net cash used in investing activities	(25)	(178)
FINANCING ACTIVITIES		
Repayment of term loan	(167)	(338)
Repayment of finance lease liabilities	(23)	6
Dividend paid on ordinary shares	(564)	(1,316)
Net cash used in financing activities	(754)	(1,648)
Net Changes In Cash And Cash Equivalents	(416)	3
Cash And Cash Equivalents At The Beginning Of The Period	3,119	1,658
Cash And Cash Equivalents At The End Of The Period	2,703	1,661

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2013.